



Argyll and Bute
Golf Union

Scottish Golf Union

Patron Her Majesty the Queen
Argyll & Bute Golf Union

AREA TREASURER REPORT 2009

The accounts from the union showed a small surplus of £145 for the year 2008/09.

This can be explained by a number of reasons.

Expenses

- 1) Championship expenditure for this year is back to 2007 levels, with all events completed without postponement..
- 2) Team costs were pretty much on par with 2008 reducing marginally. Next year's costs are likely to be substantially reduced with the revamped Area Team Championships.
- 3) Our coaching costs had doubled after our decision to increase our commitment to the coaching at World of Golf.
- 4) Meeting costs have increased for the right reasons as we had at last a full executive for the first time in a few years.

Income

- 1) Subscriptions received in the year had decreased by £211 this was due to the continued reduction in members within A&B. This trend is likely to continue in the near future with hopefully a bottoming out soon.
- 2) Entries for our events had fell during the season, primarily I feel is due to indifference to our events by our members.
- 3) Other income was as per last year with A&B receiving maximum SGU grants for the Area Team Event and for junior coaching. However 2009/10 our area team grant will be around £500.

Balance Sheet

The balance sheet is still very healthy with £16,177.06 in the bank accounts and creditors comprising of outstanding vouchers still to be honoured of £542.50

The county is in a strong position financially which will hopefully enable the executive to continue to invest in junior coaching with the aim to strengthen golf in A&B in future years.

I am confident that all income & expenses have been accounted for and that these accounts reflect a true and fair view of the County's affairs at 30th September 2009 with our reserves sitting at £15,951.61.

Graham Bolton
Area Treasurer
10th October 2009